

Message Text

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12

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01

L-03 H-02 PA-01 PRS-01 NEA-10 IO-11 /103 W

----- 112426

R 170603Z FEB 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2162

INFO AMEMBASSY BONN

LIMITED OFFICIAL USE MANILA 2277

USADB

FOR NAC AGENCIES

PASS TREASURY FOR ZINMAN/MUNK

E.O. 11652: ADS, DECLAS 5/2/76

TAGS: EAID, EFIN

SUBJECT: PROPOSED DEUTSCHE MARK BOND ISSUE OF 1976

REF: MANILA 1700

1. ON FEBRUARY 17, BOARD OF DIRECTORS AUTHORIZED ISSUE AND SALE BY BANK OF PROPOSED 8 PERCENT DEUTSCHE MARK BOND ISSUE OF 1976 IN AMOUNT OF DM100 MILLION (EQUIVALENT TO US\$37,706,609 AS OF 31 DECEMBER 1975). TERMS ARE: (A) MATURITY -- SIX YEARS STRAIGHT, MATURING 1 MARCH 1982; (B) COUPON -- 8 PERCENT PER ANNUM, ANNUAL INTEREST PAYMENT; (C) ISSUE PRICE -- 99.5 PERCENT; (D) COMMISSIONS - 2.25 PERCENT (INCLUDING LISTING COMMISSION OF 0.25 PERCENT); (E) YIELD TO PURCHASER -- 7.95 PERCENT; AND (F) COST TO BANK -- 8.53 PERCENT.

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2. IN SUPPORTING PROPOSAL, U.S. ALTERNATE DIRECTOR
(A) COMPLIMENTED BANK MANAGEMENT ON EFFORTS TO
BORROW FUNDS AND DIVERSIFY SOURCES OF FUNDS AND (B)
NOTED THAT IF BOND OFFERING FULLY SUBSCRIBED, GERMANY
WOULD BE THIRD LARGEST SOURCE OF BANK'S BORROWED
FUNDS AFTER U.S. AND JAPAN.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, SALES, MARK (CURRENCY), BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 17 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA02277
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760058-0653
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760244/aaaablyx.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 MANILA 1700
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 27 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 APR 2004 by woolfhd>; APPROVED <01 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED DEUTSCHE MARK BOND ISSUE OF 1976
TAGS: EAID, EFIN, GE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006